



SaaS Trax

Top 5 Ways To Optimize Company SaaS Spending

IDENTIFY POTENTIAL COST SAVINGS

Managing company-wide SaaS can become quite the task with monitoring renewal dates, costs, seats, licenses, plans, etc. Depending upon the size of your company and number of employees, reigning in on controlling the SaaS animal can get quite daunting.

It's not a surprise that the average company can waste thousands of dollars a year on subscriptions that are no longer needed or duplicates. Dig into your company SaaS first with looking at these five services to see if you're wasting money:

1. Communication Tools:

Many companies go through transitional periods of trying or using a variety of internal communication tools for employees. These tools can range in pricing per seat or user to a yearly plan. The problem of wasting money happens when the number of employees is reduced or multiple tools are used to complete the same function.

How does your company use communication tools today? Do employees chat with each other through paid software? Does that differ per department?

2. File Storage

Department by department differs in their needs for file storage. While marketing may need hundreds of gigabytes, your call center may not need much at all. Working with IT to do a quick audit of how files are stored on cloud services or offsite can give insight to where there's an opportunity to save money on multiple services being used across the organization.



3. Virtual Meeting Software

It's a reoccurring cost in many companies that goes unnoticed: paying for multiple virtual meeting software. It often comes down to paying for software that the company once used and moved to a new solution. The old software was never canceled and now they're just making money off of your company.

4. Duplicate Software

Scenario One: Different departments using the same software and spending more for fewer seats rather than consolidating plans.

Scenario Two: Two different offices using similar software for the same purpose, when one is more cost-effective and meets the organization's needs.

By consolidating and paying for one plan, you can often find savings in paying for more users rather than multiple solutions.

Both of these scenarios happen often in companies and are hard to track manually in spreadsheets or bank statements. Using a software to help manage SaaS, like SaaSTrax, can easily pick up these similarities and monitor future instances.

5. Trials Turned Into Plans

While many SaaS services offer the opportunity to try their software as a free trial, a credit card number is usually required that will be charged after the trial period. This is where charges rack up unknowingly. The department decided not to use the software, the account wasn't canceled, and the accounting department isn't notified. Completing a regular audit of company-wide subscriptions helps catch trials turned into paid plans.

Looking to make your job easier in managing and tracking company-wide SaaS?

Get started with SaaSTrax in two easy steps.